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## **SINO HAIJING HOLDINGS LIMITED**

**中國海景控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 01106)**

### **COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE**

**Placing Agent**



**KINGSTON SECURITIES**

Reference is made to the announcement of Sino Haijing Holdings Limited (the “**Company**”) dated 29 May 2017 (the “**Announcement**”) in relation to, among others, the placing of new shares of the Company under general mandate. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise stated.

#### **COMPLETION OF PLACING**

The Board is pleased to announce that all the conditions set out in the Placing Agreement have been fulfilled and completion of the Placing took place on 14 June 2017. The Placing Agent has successfully placed 1,230,560,000 Placing Shares at the Placing Price of HK\$0.13 per Placing Share to not less than six Placees.

To the best of the Directors’ knowledge, information and belief, and having made all reasonable enquiries, the Placees and their respective ultimate beneficial owners are independent of the Company and its connected persons (as defined in the Listing Rules). None of the Placees nor their associates has become a substantial shareholder (as defined under the Listing Rules) of the Company immediately after completion of the Placing.

The Placing Shares were issued pursuant to the General Mandate. The net proceeds from the Placing was approximately HK\$155.8 million which is intended to be used as follow (i) approximately HK\$50 million will be used for repayment of loans of the Company; (ii) approximately HK\$50 million will be used for the development of a large performance project in Halong City, Vietnam; and (iii) the remaining balance of approximately HK\$55.8 million will be used for general working capital of the Group and/or investment opportunities as may be identified from time to time.

## EFFECT ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structure of the Company (a) immediately before completion of the Placing; and (b) immediately after completion of the Placing are as follows:

	Immediately before completion of the Placing		Immediately after completion of the Placing	
	<i>No. of Shares held</i>	<i>Approximate %</i>	<i>No. of Shares held</i>	<i>Approximate %</i>
<b>Shareholders</b>				
A Plus Capital Management Limited <i>(Note 1)</i>	1,371,780,000	12.90	1,371,780,000	11.56
Majestic Wealth International Limited <i>(Note 2)</i>	697,000,000	6.56	697,000,000	5.88
Placees and other public Shareholders	8,564,020,252	80.54	9,794,580,252	82.56
Total	<u>10,632,800,252</u>	<u>100.00</u>	<u>11,863,360,252</u>	<u>100.00</u>

*Notes:*

- As at the date of this announcement, A Plus Capital Management Limited indirectly holds 1,347,780,000 Shares through Tiger Capital Fund SPC – Tiger Global SP and another 24,000,000 Shares indirectly.
- As at the date of this announcement, Majestic Wealth International Limited is a private company which is wholly-owned by Ms. Liang Yanzhi.

By order of the Board  
**Sino Haijing Holdings Limited**  
**Li Zhenzhen**  
*Chairman*

Hong Kong, 14 June 2017

*As at the date of this announcement, the Board comprises Ms. Li Zhenzhen, Mr. Lam Wai Hung, Mr. Wang Xin, Mr. Wei Liyi and Mr. Cheng Chi Kin as executive Directors; Ms. Hu Jianping as non-executive Director; and Mr. Pang Hong, Mr. Lee Tao Wai, Mr. Lam Hoi Lun and Mr. Li Yang as independent non-executive Directors.*