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SINO HAIJING HOLDINGS LIMITED

中國海景控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01106)

LAPSE OF THE MAJOR TRANSACTION IN RELATION TO THE ACQUISITION OF ENTIRE SHARE CAPITAL OF THE TARGET COMPANY

References are made to the announcement of Sino Haijing Holdings Limited (the “**Company**”) dated 29 December 2016 (the “**Announcement**”) in relation to the conditional sale and purchase agreement dated 29 December 2016 entered into between the Vendor and the Company in relation to the Acquisition. Unless otherwise defined, capitalised terms used therein shall have the same meanings as those defined in the Announcement.

Pursuant to the Agreement, if the Conditions Precedent under the Agreement are not fulfilled or waived (other than certain Conditions Precedent which cannot be waived) on or before 30 June 2017 (the “**Long Stop Date**”), the Agreement shall cease and terminate (except certain terms pursuant to the Agreement shall continue to be in full force).

As certain Conditions Precedent have not been and are not expected to be satisfied or waived on or before the Long Stop Date, and the Vendor and the Company have not agreed on any further extension of the Long Stop Date, the Agreement shall lapse immediately after 30 June 2017 and no party shall have any claim against the other party in respect of any matter or thing arising out of or in connection with the Agreement save in respect of any antecedent breach of any obligation thereof.

The Directors consider that the lapse of the Agreement will not have any material adverse impact on the existing business, operation and financial position of the Group.

By order of the Board
Sino Haijing Holdings Limited
Li Zhenzhen
Chairman

Hong Kong, 30 June 2017

As at the date of this announcement, the Board comprises of Ms. Li Zhenzhen, Mr. Lam Wai Hung, Mr. Wang Xin, Mr. Wei Liyi and Mr. Cheng Chi Kin as the executive Directors; Ms. Hu Jianping as the non-executive Director; Mr. Pang Hong, Mr. Lee Tao Wai, Mr. Lam Hoi Lun and Mr. Li Yang as the independent non-executive Directors.